

SAFETY POLICY

Paks II Ltd. (hereinafter: the Company) is a project company established to manage and implement the construction of new nuclear power plant units at the Paks site, to obtain the necessary licenses, and subsequently to operate the new units.

By issuing the Safety Policy, the Management of the Company declares its responsibility and commitment to fulfilling and exercising the licensee role, as well as to improving nuclear safety level.

The Safety Policy and related corporate regulatory documents based thereon define the fundamental principles along which the Company establishes, ensures, and continuously maintains the conditions and operational practices necessary for ensuring nuclear safety and nuclear security.

All areas of safety, and especially nuclear safety and nuclear security, constitute a primary consideration in all decision-making processes and activities of the Company. The Management of the Company provides the necessary resources and tools for this purpose.

As a nuclear licensee, Paks II Ltd. is responsible for nuclear safety and is committed to its improvement. Nuclear safety is at the core of all decisions and activities of the Company. The Company gives high priority to compliance with legislation, international standards, and good practices.

The Management of the Company, as the licensee, assumes responsibility for ensuring that throughout the design, manufacturing, construction, commissioning, and operation of the nuclear facility's safety systems and components, the following nuclear safety objectives are met:

- Protection of individuals and groups within the population, as well as of the environment, against the hazards of ionizing radiation is ensured throughout all phases of the nuclear facility's lifetime.
- Radiation exposure of workers and the public shall always remain below the prescribed limits and at levels as low as reasonably achievable.
- The occurrence of operational accidents shall be prevented or averted with a high degree of certainty.
- For all postulated initiating events considered in the design of the nuclear facility, the potential consequences shall be within acceptable limits, and the probability of accidents shall be sufficiently low.

Within the framework of the Company's operation and management, the primary criteria in the selection of managers and employees are professional competence and commitment to their duties and the associated responsibilities. The tasks and responsibilities of managers and their staff, as well as the order of vertical and horizontal communication, information flow, and reporting within and outside the organization, are defined and documented.

In carrying out its nuclear safety-related tasks, the Company operates a multi-level control and approval process, the basic principle of which is the identification of requirements and expectations related to nuclear safety and nuclear security, their acceptance, and ensuring full compliance during the design, construction, and commissioning of the facility, systems, and components to be implemented.

The Management of the Company supports and enables the assessment of nuclear safety and ensures the feedback of external and internal experience. The Company pays attention to the identification and management of safety risks associated with the implementation.

For the implementation of the project, the Company engages contractual partners who possess a high level of expertise and experience, who are recognized within the industry, and whose competence and commitment to safety are beyond doubt. The selection of contractual partners is based on the prior assessment of their capabilities, the evaluation of their performance, and their qualification and assessment based on nuclear safety and nuclear security requirements.

The Management of the Company is committed to the development and maintenance of a strong nuclear safety culture.

Observations or concerns related to safety deficiencies may be reported by anyone. These are evaluated and investigated without delay at the appropriate organizational level, in accordance with their significance, and the personnel involved in the project are informed about the corrective and preventive measures taken.

The Company cooperates with stakeholders and institutions involved in project implementation.

The Company's key partner is MVM Paks Nuclear Power Plant Ltd. As far as the preparation and construction of the new units is concerned, the Company considers the safety of the operating units to be a fundamental requirement and cooperates with MVM Paks Nuclear Power Plant Ltd. on safety matters.

Gergely Jákli

Chief Executive Officer

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