

SAFETY POLICY

Paks II. Nuclear Power Plant Ltd. (hereinafter called Company) a project company based in Paks, established for the management and implementation of the construction of the new Paks nuclear power plant units, as well as for obtaining the necessary preliminary permits for implementation of the investment and the operation of the new units.

By issuing the safety policy, the top management of the Company declares the responsibility and commitment regarding the undertaking and enforcing the role of the licensee.

All areas of safety, but in particular nuclear safety mean a primary viewpoint during all decision making processes and activities of the Company. The top management of the Company provides the necessary resources essential to this end.

The safety policy and the deduced regulatory documents define those principles according to which the Company develops, ensures, and maintains the conditions and operational practices for the implementation of nuclear and general safety.

Regarding the operation and management of the Company, during the selection of managers and colleagues the primary point of view is the professional preparedness and commitment for the task and the involved responsibilities. The tasks, responsibilities of the management and employees, the order of the communication and reporting are well-defined and documented.

During the accomplishment of the technical tasks, the Company operates a multi-level monitoring and licensing process, based on the identification and obtaining acceptance of the requirements and expectations in connection with nuclear safety and converting the facility to be implemented into the technical, design, implementation, commissioning and operational basis.

In order to the implementation of the project, the Company employs such contractual partners who are well-prepared, have high-level expertise and professional experience, furthermore, they are acknowledged within the branch of industry, whose commitment for safety is indisputable and their professional suitability is evident. During the selection of contractual partners, the preliminary analysis of their abilities, the evaluation of their performance during their activities is based on the classification and evaluation of the nuclear safety requirements.

The Company endeavours the constructive and proactive cooperation with involved partners and institutions in connection with the implementation.

MVM Paks Nuclear Power Plant is a priority partner. The safety of the operating units is handled as a fundamental principle during the preparatory and implementation works and we constructively cooperate regarding safety questions about the site.

The top management of the Company is committed to the development of a strong nuclear safety culture. The management of the Company requires all employees of the project to demonstrate a responsible behaviour for safety and they shall maintain and strengthen the safety with their operation, activities and decisions, while they are prepared for dispute the ruling practice if it jeopardizes safety.

The Company pays particular attention to the measurement and managing of risks as well as to the evaluation and exploitation of external and internal experiences related to the establishment. Concerning the breach of safety, perceptions/remarks can be notified by anybody. These will be promptly evaluated and analysed according to their significance at an appropriate organizational level, and colleagues will be informed about the implemented corrective policy and preventive measurements accordingly.

Safety policy will be revised based on the actual phase during the progress of the project.

Paks, 17. November 2020.

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CEO